

BERMUDA COMPOSITE CONSTRUCTION

LISTING OF PAYABLES

17th December, 2001

<u><i>COMPANY</i></u>	<u><i>AMOUNT</i></u>
1. Greymane Contracting	\$ 201.95
2. BELCO	\$ 33.58
3. Fast Forward Freight	\$ 1,462.50
4. BAC	\$ 495.27
5. Eurotile	\$ 1,947.68
6. Pembroke Tile & Stone	\$ 1,813.47
7. Universal Electric	\$ 1,939.67
8. Advanced Engineering	\$ 18,850.00
9. First Class Electrics	\$ 374.00
10. First Class Electrics	\$ 45,798.11
11. Pimental Pools	\$ 375.00
12. Michael Ross Painting	\$ 1,553.41
13. Instal Co.	\$ 2,270.66
14. Surface Trends	\$ 4,360.00

15. Coleron Construction Services	\$ 60,744.63
16. Delta Developers Ltd	\$ 47,864.37
17. Island Construction Services	\$ 90,985.13
18. Home Improvement & Dev.	\$ 49,883.60
19. ICS-3D Panel Works	\$ 1,640.00
20. Butterfield & Vallis	\$ 504.25
21. Island Quarry	\$ 305.32
22. Global Sales	\$ 570.00
23. Bda Signature Glass	\$ 450.00
24. Land Tax (Tommy Fox Rd)	\$ 444.04
25. Reliance Marble & Tile	\$ 6,264.00
26. Anderlin Industries	\$ 1,200.00
27. <i>Pro Active Construction</i>	<i>\$ 78,922.00</i>
28. Roderick Foggo	\$ 2,520.00
29. Ornamental Ironworks	\$ 675.00
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TOTAL	\$424,447.64

NOTE: *The above figure includes \$78,922 in respect of a payment request by ProActive on their sub-contract at Southside. This amount of work has not been completed and therefore this sum will be kept in the payables until the amount of work completed is consistent with this figure.*